NOVEMBER 1, 2025



KINTYRE HOLDINGS
See. Believe. Achieve

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING SEPTEMBER 30, 2025

Kintyre Holdings (JA) Limited is a publicly listed investment holding company dedicated to building long-term value through diversified operations in media, real estate, technology, and hospitality. Kintyre Holdings continues to build out its integrated ecosystem, with subsidiaries such as Visual Vibe and Parallel Real Estate Ventures supporting the Company's wider investment strategy.

For the nine months ended September 30, 2025, Kintyre Holdings recorded another period of meaningful progress, supported by steady operational performance and the impact of strategic real estate activities that expanded the Company's asset base and strengthened profitability.

Presented To:
SHAREHOLDERS & STAKEHOLDERS OF KINTYRE HOLDINGS (JA) LIMITED

Presented By:
KINTYRE HOLDINGS BOARD OF DIRECTORS AND LEADERSHIP TEAM

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"Opportunities come infrequently. When it rains gold, put out the bucket, not the thimble." - Warren Buffet

In other words, don't waste your best chances by being timid.

Mission and Vision

Mission

To transform industries and create enduring value, unlocking potential and driving sustainable growth across the sectors we invest in — financial services, real estate development, hospitality, technology, media, and business empowerment. Through innovative thinking, strategic foresight, and precise execution, Kintyre Holdings delivers lasting impact.

Vision

See. Identifying untapped market opportunities through insight and strategic foresight.

Believe. Deploying conviction based on due diligence, long-term focus, and value-add support to portfolio companies.

Achieve. Driving performance via clear targets, diversification, collaboration, and adaptability.



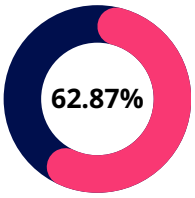
Team

BOARD OF DIRECTORS AND SHAREHOLDINGS



TYRONE WILSON | CHAIRMAN, PRESIDENT & CEO

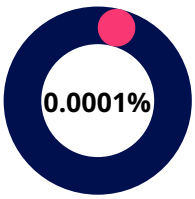
Total: 597,089, 586
Direct: 397,641,129
Connected: 199,448,457
Percentage Ownership: 62.8724%





DONOVAN WHITE | AUDIT & HR/COMPENSATION COMMITTEES

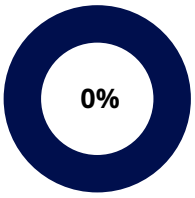
Total: 1,171
Direct: 1,171
Connected: NIL
Percentage Ownership: 0.0001%





NICK ROWLES - DAVIES | INVESTMENT COMMITTEE CHAIR

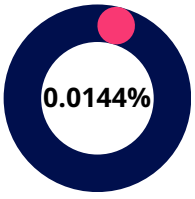
Total: NIL
Direct: NIL
Connected: NIL
Percentage Ownership: NIL





LARREN PEART | HR/COMPENSATION CHAIR

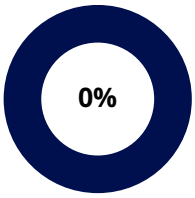
Total: 137,223
Direct: 137,223
Connected: NIL
Percentage Ownership: 0.0144%





ADRIAN SMITH | AUDIT COMMITTEE MEMBER

Total: NIL
Direct: NIL
Connected: NIL
Percentage Ownership: NIL



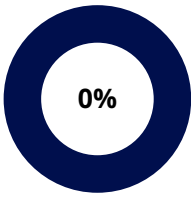
Team

BOARD OF DIRECTORS CONT'D



COLANDO HUTCHINSON | MENTOR

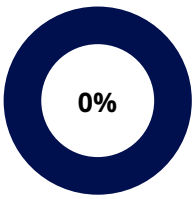
Total: NIL
Direct: NIL
Connected: NIL
Percentage Ownership: NIL





JAHMAR CLARKE | COMPANY SECRETARY

Total: NIL
Direct: NIL
Connected: NIL
Percentage Ownership: NIL



COMPANY DATA SHEET

Our Email & Websites :
www.Kintyre.Holdings
investor@Kintyre.Holdings

Our Address :
34 Lady Musgrave Road
Kingston 6
(876) 920-6931

Company Secretary
Jahmar Clarke I Attorney-At-Law
Unit 8, 5 Holborn Road,
Kingston 5
info@clarkeclayton.com

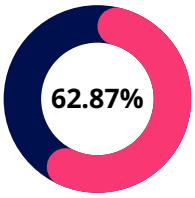
Team

LEADERSHIP & EXECUTIVE TEAM



TYRONE WILSON | CHAIRMAN, PRESIDENT & CEO

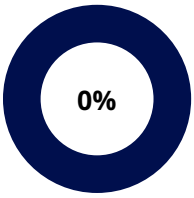
Total: 597,089, 586
Direct: 397,641,129
Connected: 199,448,457
Percentage Ownership: 62.8724%





ROCHELLE BURNETT | CHIEF OPERATING OFFICER

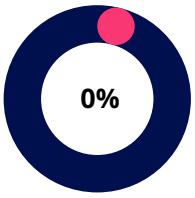
Total: 0
Direct: 0
Connected: 0
Percentage Ownership: 0





JASMIN ASLAN | CHIEF BUSINESS OFFICER

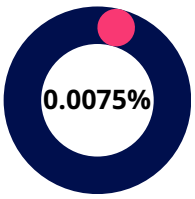
Total: NIL
Direct: NIL
Connected: NIL
Percentage Ownership: NIL





AYANA GRAHAM | FINANCIAL CONTROLLER

Total: 60,000
Direct: 60,000
Connected: NIL
Percentage Ownership: 0.0144%



Business Operations

20+ Professionals

A growing team with expertise across multiple industries.

6+ Countries for Talent

Talent distributed globally, bringing diverse perspectives.

5+ Subsidiaries & Divisions

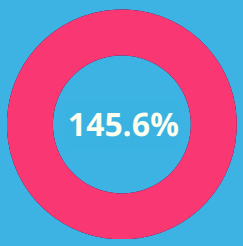
Driving growth across multiple sectors.

10 + Languages Spoken

The Kintyre Holdings team speaks 10+ languages, including Azerbaijani, English, Turkish, French, German, Farsi, Spanish, Slovenian, Hindi, and Filipino/Tagalog — enabling seamless collaboration across regions.

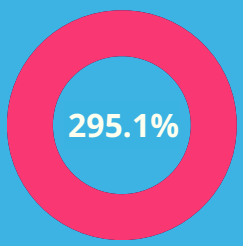
3 + Operational Locations

We maintain strategic operations in Jamaica, Dubai, and Miami (United States), supporting both regional and international growth. We are about to expand into another Caribbean island.



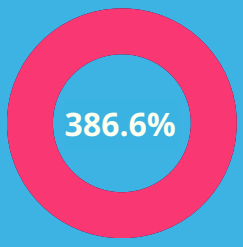
REVENUE INCREASE

Kintyre Holdings grew revenue by **145.6%** in Q3, 2025, driven by Visual Vibe and real estate performance.



STRONG OPERATING PROFITS

Operating Profits rose by **295.1%,** for the quarter when compared to the same quarter in 2024.



SOLID NET PROFITS

Net profit improved by **386.6%**, when compared to the $26.1 million made in same period in 2024.

MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

MESSAGE FROM THE CHAIRMAN & CEO

The third quarter of 2025 marked an important period of advancement for Kintyre Holdings.

Revenue rose to **J$135.3 million**, driven primarily by the continued expansion of Visual Vibe's indoor screen network and growth in advertiser activity. This is a **145.6%** increase when compared to the corresponding quarter in 2024. For the 9 months, revenue grew to **J$208.9 million,** a **70%** increase when compared to the corresponding 9 months in 2024.

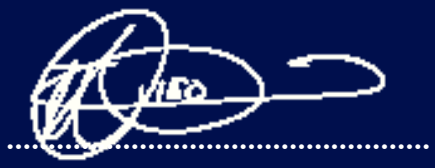
A key feature of the quarter, however, was the contribution from the Company's real estate investment strategy. This transaction reflects the Company's capital-efficient approach to building long-term value through its real estate subsidiary.

Operating profit for the quarter grew to **J$103.5 million,** up from **J$26.2 million** in the same period last year, representing a **295.1% increase**. Operating profit for the nine months was **J$133.4 million,** up **300.6%** when compared to the **J$33.3 million** made in the same period in 2024.

Net profit for the three month period ending September 30, 2025 was **J$103.5 million**, a **386.6%** increase when compared to the **J$26.1 million** made in the corresponding period in 2024. For the 9 month ending September 30, 2025, Net Profits grew to **J$129.3 million,** a **533.8%** increase when compared to the **J$20.4 million** made in the same period in 2024.

This performance demonstrates Kintyre Holdings' ability to combine operational discipline with strategic investment activity to strengthen earnings and enhance long-term value. We are fastly becoming one of the most profitable companies on the Jamaica Stock Exchange, Junior Market.





Tyrone Wilson

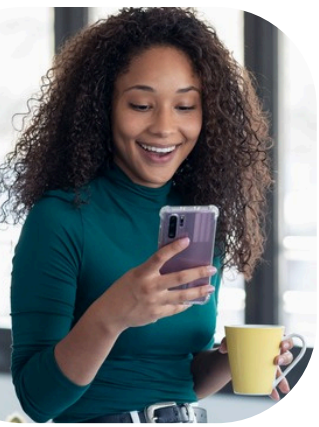
Chairman, President & CEO

KEY DRIVERS OF PERFORMANCE



Visual Vibe Network Expansion

Growth accelerated with new indoor and outdoor screens, strengthened by the Vantage One partnership. Investment from Portland Holdings is enabling further expansion, with new equipment expected to be installed as early as January 2026.



Real Estate Development and Renovations

“Parallel advanced its renovation pipeline and progressed the Stony Hill development, where subdivision work is now underway and formal plans are scheduled for submission in Q1 2026 — contributing to both short-term income and long-term asset value.”



Mergers and Acquisitions

Visual Vibe is on its way to accelerated growth through key partnerships and investments. As we push ahead, we are actively pursuing M&A opportunities throughout the Caribbean for Kintyre Holdings to further strengthen alignment across its divisions and subsidiaries.

Our Mandate for 2025: SPEED

Operational Mindset within Portfolio Companies

Within our subsidiaries, SPEED stands for Strength, Performance, Efficiency, Execution, and Discipline. SPEED is not just an acronym; it's a mindset embedded across the organization. It's about meeting timelines, working fast but with precision, integrating all our holdings under one shared vision, and ensuring every arm of the business operates with operational excellence.

Overall Mission for the Year for the Holding Company

S - Scalable Sales Models	Implementing growth-oriented strategies for subsidiaries to maximize revenue.
P – Portfolio Optimization:	Regularly evaluating and enhancing investment performance.
E – Efficient Governance:	Establishing clear structures for accountability and compliance.
E – Equity Value Growth:	Driving higher return on equity (ROE), capital appreciation, and consistent profit growth to maximize shareholder value.
D - Diversified Revenue Streams:	Build out the various sectors we operate in, growing revenue not just through sectors, but geographically.

Subsidiary Highlights



Visual Vibe
EVERY TIME

Visual Vibe

Main Growth Driver

Visual Vibe remains the engine of growth for Kintyre Holdings, expanding through new partnerships that open prime advertising locations and product diversification with advertising backpacks, screen rentals, and indoor digital advertising. This positions Visual Vibe as Jamaica's leading digital out-of-home platform. It remains our main focus, and we are actively seeking capital to scale further, including a potential IPO.

Subsidiary Highlights

Investment Activities

New Strategy

We continue to strategically deploy capital into high-potential opportunities locally and internationally, including income-generating investments that strengthen cash flow and growth-oriented positions that provide capital appreciation. Our approach balances short-term returns with long-term value creation, keeping the Group diversified, resilient, and well-positioned to capture opportunities across multiple sectors.

Parallel

Up Next for Kintyre

For the Stony Hill property, subdivision work is underway for a land-sale offering that will include two villas and three townhouses, supported by pre-approved architectural drawings for purchasers to choose from.

Financial Statements

Profit & Loss Statement for the quarter ended Sept 30, 2025

Particulars	3 Months Ended Sept 30. 2025 '000	3 Months Ended Sept 30. 2024 '000	9 Months Ended Sept 30. 2025 '000	9 Months Ended Sept 30. 2024 '000	Audited, Dec 31, 2024 '000
Revenue	135,329	55,094	208,916	123,413	216,838
Cost of Sales	(8,177)	(9,326)	(29,476)	(29,154)	(23,198)
Gross Profit/(Loss)	**127,152**	**45,768**	**179,440**	**94,259**	**193,640**
Other Income		1,488	1,212	4,658	1,642
Admin & General Expense	(22,939)	(19,387)	(45,339)	(60,588)	(83,766)
Depreciation and Amortisation	(671)	(1,673)	(1,958)	(5,020)	(16,851)
Operating Profit/(Loss)	**103,542**	**26,196**	**133,355**	**33,309**	**94,666**
Finance Cost		(954)	(1,115)	(3,968)	(5,800)
Profit Before Taxation	**103,542**	**25,242**	**132,240**	**29,341**	**88,866**
Income Tax Expenses		(3,842)	(2,857)	(8,917)	(16,871)
Net Profit/(Loss)	**103,542**	**21,400**	**129,384**	**20,424**	**71,995**
Attributable to:					
Shareholders of the Parent	62,125	18,477	77,630	11,539	54,459
Non Controlling Interest	41,417	2,922	51,753	8,885	17,536
EPS	**0.11**	**0.02**	**0.14**	**0.02**	**0.08**
Diluted EPS	*0.11*	*0.02*	*0.14*	*0.02*	*0.08*

Balance Sheet

Unaudited Statement of Financial Position as at Sept 30, 2025

Particulars	SEPT 30th 2025 UNAUDITED '000	SEPT 30th 2024 UNAUDITED '000	Dec 31st 2024 AUDITED '000
Assets			
Current Assets			
Cash Resources	80,028	1,859	3,981
Accounts Receivable	63,816	46,593	72,667
Due from Related Parties	75,802	24,402	32,849
Other Current Assets	35,826	15,575	
Taxation Recoverable	-		-
Acquisition of Subsidiary Deposit	-	-	-
Total Current Assets	**255,473**	**88,428**	**109,497**
Fixed Assets			
Deferred Costs of Acquisition in Progress	15,833	15,833	
Intangible Assets	-	-	37,505
Investment Properties	4,650	34,246	85,000
Property, Plant and Equipment	285,999	147,292	103,459
Goodwill	408,378	278,899	500,968
Total Fixed Assets	**714,860**	**476,269**	**726,932**
Total Assets	**970,333**	**564,697**	**836,429**

2025

BALANCE SHEET CONT'D

Particulars	Sept 30, 2025 $'000 UNAUDITED	Sept 30th 2024 $'000 UNAUDITED	Dec 31st 2024 $'000 AUDITED
Liabilities			
Current Liabilities			
Bank Overdraft	4,548	18	58
Accounts Payable and Accruals	125,420	143,198	158,652
Taxation Payable	-		-
Due to Related Parties	8,275	4,836	18,000
Current Portion of long term Debt	23,799	24,607	25,558
Other Current Liabilities	27,260	19,306	
Total Current Liabilities	**189,302**	**191,965**	**202,268**
Non-Current Liabilities			
Acquistion of Subsidiary Payable	-	-	-
Deferred Tax Liability	-		393
Long Term Loans	31,806	33,642	18,721
Convertible Notes Payable	80,000		
Total Non-Current Liabilities	**111,806**	**33,642**	**19,114**
Total Liabilities	**301,107**	**225,607**	**221,383**
Equity			
Share Capital	587,026	587,026	587,026
Preference Share Capital	25,500	25,500	25,500
Accumulated Deficit	(190,014)	(338,742)	(270,944)
Revaluation Surplus	-		-
Equity Attributable to Shareholders of the Parent	**422,512**	**273,784**	**341,582**
Non Controlling Interests	246,713	65,306	273,465
Total Equity	**669,225**	**339,090**	**615,046**
Total Liabilities & Equity	**970,333**	**564,697**	**836,429**

These unaudited financial statements were approved by the Board of Directors on Nov 28, 2025.

Tyrone Wilson (Chairman) .....



Adrian Smith (Director) .....



Cash Flow

Unaudited Statement of Cash Flow as at Sept 30, 2025

Particulars	9 MONTHS ENDED SEPT 30, 2025 $'000 UNAUDITED	9 MONTHS ENDED SEPT 30, 2024 $'000 UNAUDITED	YEAR ENDED DEC 31st, 2024 $'000 AUDITED
Cash Flows from Operating Activities Total Comprehensive Income / (Loss)	**129,384**	**20,424**	**71,997**
Adjustments for non-cash items			
Depreciation and amortisation	1,958	5,020	20,857
Expected Credit Loss Provision			
Tax Expense	2,857		2,811
Intangible Asset write off			104
Revaluation reserve derecognized			2,806
Interest Expense	1,115	3,968	
	135,313	**29,412**	**98,575**
Operating Activities			
Receivables	(17,223)	(1,848)	(19,081)
Other Current Assets	(20,251)	(3,923)	
Payables	(17,778)	55,980	61,336
Other Current Liabilities	7,954	8,918	
Related Party Balances	(47,961)	(23,806)	
Tax Paid	(2,857)		(19,089)
Net Income Attributable to Non Controlling Interest	181,407	(131,909)	
Cash Flow Used in Operating Activities	**218,604**	**(67,176)**	**121,741**

Unaudited Statement of Cash Flow Cont'd

Particulars	UNAUDITED $'000 9 MONTHS ENDED SEPT 30, 2025	UNAUDITED $'000 9 MONTHS ENDED SEPT 30, 2024	AUDITED $'000 YEAR ENDED DEC 31, 2025
Cash Flows from Investing Activities			
(Purchase) / Sale of Property, plant & Equipment	(111,069)	(39,104)	(94,907)
Sale of Subsidiary Shares	(129,479)	222,069	(4,650)
Cost of Acquisition in Progress	0	(15,833)	57,974
Cash provided by / (used in) investing activities	**(240,548)**	**167,132**	**(41,584)**
Cash Flow From Financing Activities			
Proceeds from Partial disposal of Subsidiary			
Interest Paid	**(1,115)**	**(3,968)**	**(2,618)**
Dividends Paid	19,344	(37,500)	(3,000)
Loans Raised / (Repaid)	(2,645)	(60,960)	(79,645)
Payout of Vendor's Note used in Acquisition			4,717
Proceeds from Convertibe Notes	80,000		
Cash provided by/(used in) financing activities	**95,585**	**(102,428)**	**(80,546)**
Change in cash and cash equivalents	73,641	(2,472)	(390)
Cash and cash equivalents at beginning of period	1,841	4,313	4,312
Cash Assumed on Acquisition			
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**75,482**	**1,841**	**3,922**
Cash	80,028	1,858	3,981
Bank Overdraft	(4,548)	(18)	-58

Statement of Changes In Equity

Unaudited Statement of Changes In Equity as at Sept 30, 2025

Particulars	Share Capital	Preference Share Capital	Revaluation Surplus	Retained Earnings	Non Controlling Interest	Total
Balance at 01 January 2024	587,026	25,500	7,071	(321,665)	197,215	495,147
Change in Ownership Interest in Subsidiary	-	-	(7,071)	(7,108)	61,714	47,535
Net profit for the period				(6,740)	5,899	(841)
Dividends Paid by Subsidiary to NCI					(2,000)	(2,000)
Balance at 30 SEP 2024	**587,026**	**25,500**		**(335,513)**	**262,828**	**539,841**
Balance at 01 January 2025	587,026	25,500		(335,513)	262,828	539,841
Revaluation Adjustment						
Additional Shares Issued						
Net profit for the period				77,630	51,753	129,384
Changes in Ownership Interest of Subsidiary						
Dividends Paid						
Balance at 30 SEP 2025	**587,026**	**25,500**	**-**	**(257,883)**	**314,581**	**669,225**

Notes to the Consolidated Financial Statements



1. Identification and Principal activities

- On February 25, 2019, Kintyre Holdings (JA) Limited (Formerly iCreate Limited) became a publicly-listed entity on the Jamaica Stock Exchange Junior Market. Consequently, the Company is entitled to full remission of income taxes for the first five (5) years and fifty percent (50%) remission for the following five (5) years provided that it complies with the requirements of the Jamaica Stock Exchange Junior Market.

- In 2024, the company changed its name to Kintyre Holdings (JA) Limited with the shareholders approval at the AGM, now becoming an Investment Holding Company.

2. Basis of Preparation

- These interim consolidated financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting. These interim financial statements should be read in conjunction with the Group's previous annual consolidated financial statements as at and/for the year ended December 31, 2024, which have been prepared in accordance with International Financial Reporting Standards (IFRS) and The Companies Act. These interim financial statements are presented in Jamaican Dollars, which is the Group's functional currency.

3. Accounting Policies

- During the period, there were no changes in the accounting policies used in the preparation of the Company's last audit.



Let's work Together

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