



## **BARITA INVESTMENTS LIMITED COMPLETES ACQUISITION OF JN FUND MANAGERS LIMITED AND ANNOUNCES SENIOR MANAGEMENT APPOINTMENT**

Barita Investments Limited ("Barita" or the "Company") advises that it has completed the acquisition of one hundred percent (100%) of the issued share capital of JN Fund Managers Limited ("JNFM"), following receipt of regulatory non-objection from the Financial Services Commission.

As a result of the completion of the transaction, JN Fund Managers Limited is now a wholly owned subsidiary of Barita Investments Limited.

The acquisition represents a further step in the execution of Barita's long-term strategy under the Cornerstone Group to strengthen investment management capabilities, broaden product offerings, and enhance long-term value for clients across Jamaica and the wider Caribbean. The integration of JNFM into Barita's enterprise-wide infrastructure is expected to enhance scale, deepen institutional asset management capabilities, and further diversify recurring fee-based revenues. Barita's established risk management and governance frameworks will be extended to JNFM in a manner that complements and supports the continued authority and oversight of the JNFM Board.

In connection with the change of control, Barita further advises of the following senior management appointment:

Mr. Ricardo Williams has been appointed Interim Chief Executive Officer of JN Fund Managers Limited, while also serving as Senior Vice President, Asset Management & Research at Barita Investments Limited, effective January 19, 2026.



In his capacity as Interim Chief Executive Officer of JN Fund Managers Limited, Mr. Williams will report to the Board of Directors of JN Fund Managers Limited and to the Chief Executive Officer of Barita Investments Limited and Managing Director of Barita Unit Trusts Management Company Limited, Mr. Ramon Small-Ferguson.

Mr. Williams brings nearly fifteen years of experience across economic research and the financial services sector, spanning portfolio management, investment strategy, sales, and financial advisory. He has held several progressively senior roles within the Barita Group, most recently serving as Vice President, Asset Management & Research. Mr. Williams holds a Bachelor of Science in Economics and Statistics and a Master of Science in Economic Development Policy, both from The University of the West Indies. His appointment is intended to support continuity, operational stability, and the seamless integration of JNFM into the Barita Group.

Barita remains committed to a structured and orderly integration of JNFM, with a focus on service continuity, operational stability, and positive engagement with clients, employees, and counterparties. JNFM clients are expected to benefit from access to the combined entity's broader investment platform and enhanced institutional capabilities.

Regards,  
Ramon Small-Ferguson  
Chief Executive Officer