



FORM OF PROXY

I, of
being a member of Sagicor Real Estate X Fund Limited hereby appoint

..... of

or failing him of
as my proxy to vote for me on my behalf at the Annual General Meeting of the Corporation at McNamara Corporate Services Inc.,
Bella Rosa Road, Rodney Bay, Gros Islet, Saint Lucia and being convened virtually on Wednesday, May 20, 2026, at 10:30 a.m. and
at any adjournment thereof. The Proxy will vote on the undermentioned resolutions as indicated:

| | For | Against |
|---|-----|---------|
| <p>Resolution No. 1 THAT the Audited Accounts and the Reports of the Directors and Auditors for the year ended December 31, 2025, be and are hereby adopted.</p> | | |
| <p>Resolution No. 2 THAT the election of directors be made en bloc.</p> | | |
| <p>Resolution No. 3</p> <p>a. Article 102 of the Company's Articles of Association provides that one-third of the directors, or if their number is not three or a multiple of three then the number nearest to one-third, shall retire from office at each Annual General Meeting. The directors retiring under this Article are Directors Howard Mitchell and John Bailey who, being eligible, offer themselves for re-election.</p> <p>"THAT Messrs. Howard Mitchell and John Bailey, who retire by rotation and, being eligible, offer themselves for re-election, be and are hereby re-elected as Directors of the Company en bloc."</p> <p>b. Article 108 of the Company's Articles of Association provides that the Directors shall have power at any time and from time to time to appoint any person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors. Accordingly, Director Marjorie Fyffe-Campbell, who was appointed by the Board of Directors since the last Annual General Meeting as an addition to the Board, retires and being eligible, offers herself for re-election.</p> <p>"THAT Marjorie Fyffe-Campbell who retires having been appointed as an addition to the Board since the last Annual General Meeting, and being eligible, offers herself for re-election, be and is hereby elected Director of the Company."</p> | | |



REAL ESTATE X FUND

| | For | Against |
|---|-----|---------|
| Resolution No. 4 THAT the amount of \$23,569,000.00 included in the Audited Accounts of the Company for the year ended December 31, 2025, as remuneration for their services as Directors, be and is hereby approved. | | |
| Resolution No. 5 "THAT PricewaterhouseCoopers East Caribbean, Chartered Accountants, having agreed to continue in office as Auditors for the Company, be and are hereby appointed Auditors for the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Directors of the Company." | | |

NOTE: If this form is returned without any indication as to how the person appointed proxy shall vote, he will exercise his discretion as to how he votes or whether he abstains from voting.

As witness my hand this day of2026

Signature:

.....

- NOTE:**
- (1) If the appointer is a Corporation, this form must be under the Common Seal or under the hand of an officer or attorney duly authorised.
 - (2) To be valid, this proxy must be lodged with the Secretary of the Corporation, 20 Micoud Street, Castries, St. Lucia not less than 48 hours before the time appointed for holding the meeting.
- A proxy need not be a member of the Company.