



**May 26, 2026**

## **Kintyre Holdings (JA) Limited (KNTYR) – New Leadership Team and Strategic Management Partnership with Parallel Real Estate Ventures Limited**

**Kintyre Holdings (JA) Limited (KNTYR)** has officially transitioned the leadership reins of its subsidiary, **Parallel Real Estate Ventures Limited**, to a new executive team as part of a strategic management and growth partnership. This move places the leadership of the business in the hands of seasoned international experts designed to expand the company’s operational capacity and market reach. Mr. Edwin Xiao (a citizen of the United States and former Tesla team member) has been appointed as **President & Chief Executive Officer of Parallel Real Estate Ventures Limited**. He is joined by Mr. Dane Fairweather (an American with Jamaican decent and also of Tesla), who takes the lead as Chief Operations Officer. Regarding the appointment, Mr. Xiao stated: "What Tyrone has built at Kintyre is rare – a Jamaican investment holding company with the ambition and capital structure of a regional player. Stepping into Parallel alongside Dane, our job is to match that ambition with execution and monetize the over US\$10M of real estate assets the company currently owns."

The new leadership brings deep institutional knowledge and a proven track record from major global markets and prestigious institutional networks. Mr. Edwin Xiao offers over 15 years of experience in real estate development, infrastructure, and energy, with a career that includes:

- Serving on the executive board for the **Staten Island Ferry Terminal** under the New York City Economic Development Corporation (NYCEDC) during the Bloomberg administration.



- Leading **Tesla's Supercharging expansion** across the Northeastern U.S., where he managed the deployment of more than 1,500 EV charging stations.
- Managing hotel construction for **Marriott** and multifamily residential developments as Head of Construction Management for United Construction & Development.
- Founding a large-scale housing platform serving graduate communities affiliated with institutions such as **Yale University, Columbia University,** and **SKEMA Business School.**
- Mr. Dane Fairweather complements this background with expertise in infrastructure modernization, regulatory governance, and MEP (Mechanical, Electrical, and Plumbing) systems.

This leadership takeover connects Parallel to a vast global engineering and informatics ecosystem spanning North America, Europe, and Asia. This network includes high-rise structural engineering expertise in Manila, project coordination teams in Hungary and Estonia, and professional engineering and contracting licenses in multiple U.S. states. "Parallel already holds approximately US\$10 million in Net Asset Value and has over US\$30 million in projects lined up. The foundation is strong and our mandate now is to monetize these assets and build out the portfolio even more," said Edwin

The expertise of the new team and their wider network is evidenced by a history of delivering services to major international brands and public institutions:

- **Commercial & Property Management:** Services provided to **CB Richard Ellis (CBRE), FirstService Residential,** and Yum! Brands.
- **Hospitality & Public Sector:** Projects for **TGI Fridays, Red Lobster, Cracker Barrel,** and **Palm Beach County.**



- **Infrastructure & Energy:** Solar and energy initiatives for **Florida International University**, the **City of Lake Worth**, and **JPS-related** 50MW solar systems and energy modernization in Jamaica.

Under this new leadership, Parallel is positioned to scale strategically through renewable energy partnerships, technology integration, and regional business development across the Caribbean. This strategic partnership aligns with Kintyre Holdings' vision of building globally connected businesses capable of driving innovation and sustainable economic development.

Randy Mattis and Seretse Bell have resigned as Co-CEO of Parallel Real Estate Ventures effective immediately. Mr. Mattis will remain as a key shareholder in Parallel and will serve on various board committees in the company. He continues to be the lead on the Chalet' Real Estate Development.

By The Order of The Board

**Tyrone Wilson**

**Chairman, President & CEO - Kintyre Holdings (JA) Limited**

**Chairman - Parallel Real Estate Ventures Limited**