



**OMNI INDUSTRIES LTD.**

Manufacturer of *Thermoplastic* Products

# QUARTERLY REPORT

**Twickenham Park, Spanish Town, Jamaica**

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## FINANCIAL PERFORMANCE

### OMNI Industries Limited Unaudited Financial Statements For the 1st Quarter Ended March 31, 2026

The Board of Directors of OMNI Industries Limited (“OMNI” or “the Company”) is pleased to present its unaudited financial results for the Quarter ended March 31, 2026.

#### Executive Summary

The first quarter of 2026 was shaped by continued global logistics disruptions, persistent inflationary pressures, and cautious consumer sentiment across both developed and emerging markets. Locally, Jamaica’s economy remained relatively resilient, with the construction and manufacturing sectors recording modest growth despite ongoing foreign-exchange volatility and increased import costs.

During the quarter, OMNI experienced continued growth in demand, driven by several factors, including sustained supply to post-Hurricane Melissa recovery efforts and ongoing activity within the construction sector. While this growth remains encouraging, we continue to monitor the uncertainty surrounding fuel prices, particularly the current upward trajectory, which may influence input costs in the short to medium term and ultimately affect product pricing.

In response, management continues to employ strategies aimed at mitigating potential cost increases, including renegotiating inventory cost terms with suppliers where possible and maintaining disciplined procurement and inventory management practices.

For the quarter ended March 31, 2026, OMNI recorded revenue of J\$693 million, representing a 47% increase compared to J\$471 million in Q1 2025. Gross profit amounted to J\$259 million, while operating profit reached J\$92 million, reflecting strong operational efficiency. Net profit for the quarter was J\$86 million, translating to earnings per share of J\$0.034.

Key achievements for the quarter include:

1. Continued strong demand for post Hurricane Melissa rebuilding supplies.
2. Strong year-over-year revenue growth, supported by sustained demand for construction and infrastructure-related products.

## FINANCIAL PERFORMANCE

### YEAR TO DATE RESULTS 2025 & 2026

|                       | 2026           | 2025           | % CHANGE |
|-----------------------|----------------|----------------|----------|
| <b>TOTAL REVENUE</b>  | 702,048,548.95 | 477,991,122.23 | 47%      |
| <b>GROSS PROFIT</b>   | 259,482,352.36 | 181,482,059.90 | 43%      |
| <b>EXPENSES</b>       | 176,338,807.97 | 151,647,825.70 | 16%      |
| <b>PRE-TAX PROFIT</b> | 85,676,984.19  | 30,629,365.89  | 180%     |

A more detailed summary of the financials for Q1 2026 follows.

### Income Statement – Quarter Ended March 31, 2026

#### Income

OMNI Industries Limited recorded revenues of J\$693 million for the three-month period ended March 31, 2026, representing a 47% increase over the J\$471 million reported in Q1 2025. Revenue growth was driven primarily by higher sales volumes in the construction segment, which accounted for 57% of total revenue, reflecting sustained activity in local construction and infrastructure-related sectors. This performance was further supported by a post-hurricane increase in domestic orders following Hurricane Melissa, as customers accelerated procurement of essential construction and storage products.

#### Gross Profit

Gross profit for the first quarter increased to J\$259 million, representing a 43% improvement compared to Q1 2025. This increase reflected higher sales volumes and improved absorption of fixed manufacturing costs during the period.

Global trade tensions, rising fuel prices, and the ongoing conflict in the Middle East continued to disrupt international supply chains, resulting in shipping delays and increased cancellations. In response, OMNI temporarily sourced certain raw materials from non-traditional suppliers to maintain production schedules and ensure consistent product availability. While this strategy led to higher input costs and upward pressure on cost of goods sold, it successfully preserved operational continuity and enabled the Company to meet customer commitments during a period of heightened logistical volatility.

#### Operating Profit & Net Profit

Operating profit for the quarter amounted to J\$92 million, while net profit increased significantly to J\$86 million, representing a 180% year-over-year improvement. This performance reflects OMNI's continued focus on cost containment and operating discipline, even as the Company ramped up output from recently commissioned equipment and increased inventory levels to support anticipated demand during the post-Hurricane Melissa recovery phase.

Earnings per share for the quarter were J\$0.034.

## FINANCIAL PERFORMANCE

### Expenses

Total operating expenses for the quarter increased by 16%, or J\$24 million, compared to the corresponding period in the prior year, reflecting higher haulage costs and increased depreciation associated with newly commissioned machinery. The increase in depreciation and logistics costs are directly linked to recent capital investments, which are expected to support higher production volumes, improved product consistency, and enhanced operating leverage.

### Finance Costs

Finance costs for the quarter totaled J\$6.2 million, representing a 3% reduction compared to the J\$6.4 million incurred in the corresponding quarter of the prior year, reflecting improved debt management and tighter control over financing costs.

## Balance Sheet Overview – March 31, 2026

### Property Plant & Equipment (PPE)

Investment in fixed assets remained flat in the current quarter. This is after an exceptional prior year where Omni invested over J\$217 million in capital equipment. Property, Plant and Equipment currently totals J\$594 million. This expansion reflects OMNI's continued commitment to capacity enhancement and plant modernization, positioning the Company to meet rising demand, improve production efficiency, and strengthen its competitive position in both domestic and export markets.

### Inventory

Inventories decreased by 3% year-over-year to J\$796 million, reflecting enhanced inventory controls and adaptive purchasing strategies in response to volatile global supply conditions. They remained above the Q1 2025 balance of J\$701 million, as the Company deliberately increased stock levels to support anticipated demand during the post-Hurricane Melissa recovery phase.

### Receivables

Trade and other receivables increased by 9% to J\$451 million, consistent with higher sales volumes during the period. Credit risk continues to be well managed, supported by disciplined credit controls and the maintenance of a J\$30 million provision for expected credit losses (ECL).

### Trade Payables

Trade payables increased marginally by 2% from J\$407 to J\$416 during the period, reflecting continued supplier relationship management.

### Long-Term Loans

The outstanding balance declined from J\$ 350 million at December 31, 2025 to J\$316 million. The Company's leverage remains well within manageable parameters, supported by a strong equity base. The long term debt-

## FINANCIAL PERFORMANCE

to-equity ratio improved to 28%, compared to 35% at December 31, 2025, underscoring OMNI's continued balance-sheet strength and prudent capital structure management.

### **Taxation Payable**

OMNI continues to benefit from its Junior Market tax incentives, which provide a full exemption from corporate income tax through June 2029, followed by a 50% rate reduction through 2034. These incentives enhance after-tax profitability and strengthen the Company's capacity to reinvest in growth, capacity expansion, and operational efficiency.

### **Liquidity**

The current ratio strengthened to 2.41:1, up from 2.26:1 at December 31, 2025, the Company continues to maintain a robust liquidity position and improved short-term financial flexibility.

### **Shareholders' Equity**

Shareholders' equity increased from J\$1.069 billion to J\$1.155 billion as at March 31, 2026, representing a J\$86 million improvement over the position at December 31, 2025. This growth was driven primarily by strong retained earnings generation during the year, underscoring the Company's resilience, balance-sheet strength, and sustained focus on long-term shareholder value creation.



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Executive Director/Chairman

## FINANCIAL PERFORMANCE

**OMNI INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**STATEMENT OF COMPREHENSIVE INCOME**  
Expressed in Jamaican Dollars

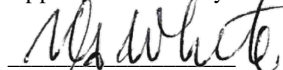
|                                       | Note | 3 Mnth Ended<br>Mar 31 2026<br>\$ | 3 Mnth Ended<br>Mar 31 2025<br>\$ | 12 Mnths Ended<br>Dec 31 2025<br>\$ |
|---------------------------------------|------|-----------------------------------|-----------------------------------|-------------------------------------|
| Revenue                               |      | 693,298,468                       | 470,772,181                       | 2,191,144,735                       |
| Cost of Sales                         |      | 433,816,115                       | 289,290,121                       | 1,319,396,099                       |
| <b>Gross Profit</b>                   |      | <b>259,482,352</b>                | <b>181,482,060</b>                | <b>871,748,636</b>                  |
| Other Income                          |      | 8,750,081                         | 7,218,942                         | 31,472,805                          |
|                                       |      | <b>268,232,434</b>                | <b>188,701,002</b>                | <b>903,221,441</b>                  |
| <b>Less Operating Expenses</b>        |      |                                   |                                   |                                     |
| Administrative Expenses               |      | 66,987,032                        | 59,648,980                        | 278,662,094                         |
| Selling Expenses                      |      | 40,443,096                        | 33,885,513                        | 178,078,678                         |
| Factory Expenses                      |      | 68,908,680                        | 58,113,332                        | 265,220,096                         |
| Total Operating Expenses              |      | 176,338,808                       | 151,647,826                       | 721,960,868                         |
| <b>Operating Profit</b>               |      | <b>91,893,626</b>                 | <b>37,053,176</b>                 | <b>181,260,573</b>                  |
| Net Finance costs                     |      | 6,216,642                         | 6,423,810                         | 39,255,744                          |
| <b>Profit before taxation</b>         |      | <b>85,676,984</b>                 | <b>30,629,366</b>                 | <b>142,004,829</b>                  |
| Taxation charge                       | 1    | -                                 | -                                 | -                                   |
| <b>Net Profit for the period</b>      |      | <b>85,676,984</b>                 | <b>30,629,366</b>                 | <b>142,004,829</b>                  |
| Weighted Average # of Shares in Issue |      | 2,500,000,000                     | 2,500,000,000                     | 2,500,000,000                       |
| Earnings per share                    |      | 0.034                             | 0.012                             | 0.057                               |

## FINANCIAL PERFORMANCE

**OMNI INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**STATEMENT OF FINANCIAL POSITION**

|                                       | MARCH 2026                  | MARCH 2025                  | DECEMBER 2025               |
|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                       | \$                          | \$                          | \$                          |
| <b>ASSETS</b>                         |                             |                             |                             |
| NON-CURRENT ASSETS:                   |                             |                             |                             |
| Property Plant and Equipment          | 593,592,263                 | 469,498,045                 | 607,783,991                 |
| <b>TOTAL NON-CURRENT ASSETS</b>       | <u>593,592,263</u>          | <u>469,498,045</u>          | <u>607,783,991</u>          |
| CURRENT ASSETS:                       |                             |                             |                             |
| Inventories                           | 796,289,190                 | 701,419,992                 | 824,739,696                 |
| Receivables                           | 451,212,034                 | 344,659,419                 | 413,881,925                 |
| Due from related companies            | -                           | 11,471,253                  | 2,088,974                   |
| Taxation Recoverable                  |                             | -                           | 853                         |
| Cash and Bank                         | 52,824,929                  | 35,919,130                  | 9,087,856                   |
| <b>TOTAL CURRENT ASSETS</b>           | <u>1,300,326,152</u>        | <u>1,093,469,794</u>        | <u>1,249,799,304</u>        |
| <b>TOTAL ASSETS</b>                   | <u><b>1,893,918,416</b></u> | <u><b>1,562,967,839</b></u> | <u><b>1,857,583,295</b></u> |
| <b>EQUITY AND LIABILITIES</b>         |                             |                             |                             |
| CAPITAL AND RESERVES:                 |                             |                             |                             |
| Share Capital                         | 270,090,000                 | 270,090,000                 | 270,090,000                 |
| Capital Reserve                       | 21,015,131                  | 21,015,131                  | 21,015,131                  |
| Revaluation Reserve                   | 206,358,496                 | 206,358,496                 | 206,358,496                 |
| Retained Earnings                     | 657,244,373                 | 460,191,927                 | 571,567,389                 |
| <b>TOTAL CAPITAL AND RESERVES</b>     | <u>1,154,708,000</u>        | <u>957,655,554</u>          | <u>1,069,031,016</u>        |
| NON-CURRENT LIABILITIES               |                             |                             |                             |
| Long Term Loan                        | 199,959,049                 | 188,102,636                 | 234,808,392                 |
| <b>TOTAL NON-CURRENT LIABILITIES</b>  | <u>199,959,049</u>          | <u>188,102,636</u>          | <u>234,808,392</u>          |
| CURRENT LIABILITIES                   |                             |                             |                             |
| Payables                              | 416,127,335                 | 309,343,180                 | 407,451,285                 |
| Current portion of long term loans    | 115,605,592                 | 78,822,967                  | 115,605,592                 |
| Due to related Companies              | 7,518,440                   | 27,506,987                  | 20,244,407                  |
| Taxation Payable                      | -                           | 1,536,515                   | -                           |
| Bank overdraft                        | -                           | -                           | 10,442,603                  |
| <b>TOTAL CURRENT LIABILITIES</b>      | <u>539,251,367</u>          | <u>417,209,649</u>          | <u>553,743,887</u>          |
| <b>TOTAL EQUITY &amp; LIABILITIES</b> | <u><b>1,893,918,416</b></u> | <u><b>1,562,967,839</b></u> | <u><b>1,857,583,295</b></u> |

Approved for issue by the Board of Directors on May 8, 2026 and signed on its behalf by:



Von White  
Chairman



Patrick Kumst  
Director

## FINANCIAL PERFORMANCE

**OMNI INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**UNAUDITED FINANCIAL STATEMENTS**

|                                    | <u>Share<br/>Capital</u> | <u>Additional Paid<br/>In capital</u> | <u>Revaluation<br/>Reserve</u> | <u>Retained<br/>Earnings</u> | <u>Capital<br/>Reserve</u> | <u>Total</u>         |
|------------------------------------|--------------------------|---------------------------------------|--------------------------------|------------------------------|----------------------------|----------------------|
| <b>Balance at 31 December 2024</b> | <b>20,090,000</b>        | <b>250,000,000</b>                    | <b>206,358,496</b>             | <b>429,562,560</b>           | <b>21,015,131</b>          | <b>927,026,187</b>   |
| Dividends Paid                     | -                        | -                                     | -                              | -                            | -                          | -                    |
| Additional Paid in Capital         | -                        | -                                     | -                              | -                            | -                          | -                    |
| Total comprehensive income         | -                        | -                                     | -                              | 142,004,829                  | -                          | 142,004,829          |
| <b>Balance at 31 December 2025</b> | <b>20,090,000</b>        | <b>250,000,000</b>                    | <b>206,358,496</b>             | <b>571,567,389</b>           | <b>21,015,131</b>          | <b>1,069,031,016</b> |
| Dividends Paid                     | -                        | -                                     | -                              | -                            | -                          | -                    |
| Additional Paid in Capital         | -                        | -                                     | -                              | -                            | -                          | -                    |
| Total comprehensive income         | -                        | -                                     | -                              | 85,676,985                   | -                          | 85,676,985           |
| <b>Balance at 31 March 2026</b>    | <b>20,090,000</b>        | <b>250,000,000</b>                    | <b>206,358,496</b>             | <b>657,244,374</b>           | <b>21,015,131</b>          | <b>1,154,708,001</b> |

## FINANCIAL PERFORMANCE

**OMNI INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**STATEMENT OF CASH FLOWS**

|  | <b>MAR<br/>2026</b>      | <b>MAR<br/>2025</b>      | <b>DEC<br/>2025</b>       |
|--|--------------------------|--------------------------|---------------------------|
|  | <b>\$</b>                | <b>\$</b>                | <b>\$</b>                 |
| <b>OPERATING ACTIVITIES:</b>                             |                          |                          |                           |
| Net profit   | 85,676,984               | 30,629,366               | 142,004,829               |
| Adjustments for:   |                          |                          |                           |
| Depreciation   | 15,085,162               | 10,967,058               | 51,072,720                |
| Impairment losses  | -                        | -                        | 8,739,929                 |
| Interest expense   | 9,813,813                | 6,934,527                | 44,824,790                |
| Foreign Exchange Gains                                   | -                        | -                        | (5,569,046)               |
| Operating cash flows before movements in working capital | 110,575,959              | 48,530,951               | 241,073,222               |
| Change in operating assets and liabilities:              |                          |                          |                           |
| Decrease/(increase) in inventories                       | 28,450,506               | 111,336,223              | (11,983,481)              |
| (Increase)/decrease in receivables                       | (37,330,109)             | 42,767,697               | (40,490,440)              |
| (Decrease)/increase in due to related companies          | (12,725,967)             | -                        | 4,208,673                 |
| (Decrease)/Increase in payables                          | 8,676,902                | (96,866,705)             | 8,324,886                 |
| Decrease/(Increase) in due from related companies        | 2,088,974                | -                        | (2,088,974)               |
| Net cash generated from operations                       | 99,736,265               | 105,768,166              | 199,043,886               |
| Taxes paid   | -                        | -                        | (1,537,404)               |
| Interest paid  | (9,813,813)              | (6,934,527)              | (44,824,790)              |
| Net cash provided by operating activities                | <u>89,922,452</u>        | <u>98,833,640</u>        | <u>152,681,692</u>        |
| <b>INVESTING ACTIVITIES:</b>                             |                          |                          |                           |
| Purchase of property, plant and equipment                | (893,434)                | (40,912,264)             | (217,761,059)             |
| Net cash used in investing activities                    | <u>(893,434)</u>         | <u>(40,912,264)</u>      | <u>(217,761,059)</u>      |
| <b>FINANCING ACTIVITIES:</b>                             |                          |                          |                           |
| Loans received   | -                        | 8,070,000                | 177,540,157               |
| Loan repayments  | (34,849,342)             | (26,878,278)             | (112,860,052)             |
| Net cash used in financing activities                    | <u>(34,849,342)</u>      | <u>(18,808,278)</u>      | <u>64,680,105</u>         |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>         | 54,179,676               | 39,113,098               | (399,262)                 |
| Effect of exchange rate on cash and cash equivalents     | -                        | -                        | 2,238,483                 |
| Cash and cash equivalents at beginning of year           | (1,354,747)              | (3,193,968)              | (3,193,968)               |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>          | <u><u>52,824,929</u></u> | <u><u>35,919,130</u></u> | <u><u>(1,354,747)</u></u> |

## FINANCIAL PERFORMANCE

### Basis of Preparation

The unaudited financial statements for the quarter ended March 31, 2026, have been prepared in accordance with IAS 34 – Interim Financial Reporting and International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB). The statements have been prepared under the historical cost convention and in compliance with the provisions of the Jamaican Companies Act.

### Important Accounting Estimates

The estimation of Expected Credit Loss (ECL) for trade receivables requires judgment and the use of an appropriate predictive model. As mandated by IFRS 9, receivables are assessed by categorizing outstanding balances into predefined time buckets, such as 0-30 days, 31-60 days, 61-90 days, and 91-120 days. Each time bucket is then evaluated using an appropriate model to determine the potential bad debt provision, ensuring compliance with financial reporting standards and accurate credit risk assessment.

### Receivables

| DETAILS                | Mar 2026                  | Dec 2025                  |
|------------------------|---------------------------|---------------------------|
| Receivables            | 480,450,349               | 443,120,240               |
| ECL Adjustment         | (29,238,315)              | (29,238,315)              |
| <b>Net Receivables</b> | <b><u>451,212,034</u></b> | <b><u>413,881,925</u></b> |

### Share Capital

Authorized –

Unlimited ordinary shares of no par value

|   | Dec<br><b><u>2025</u></b><br><b><u>\$'000</u></b> | Dec<br><b><u>2024</u></b><br><b><u>\$'000</u></b> |
|---|---|---|
| Stated capital, issued and fully paid (2,500,000,000) | 270,090   | 270,090   |

## FINANCIAL PERFORMANCE

### Earnings per Share

Earnings per Share is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary Shares in issue at the end of the period.

|  | Ytd<br>Mar<br>2026 | Ytd<br>Mar<br>2025 | Ytd<br>Dec<br>2025 |
|--|--------------------|--------------------|--------------------|
| <b>Net Profit</b>                        | 85,676,984         | 30,629,366         | 142,004,829        |
| <b>Weighted Average number of Shares</b> | 2,500,000,000      | 2,500,000,000      | 2,500,000,000      |
| <b>Basic Earnings per Share</b>          | \$0.034            | \$0.012            | \$0.057            |

### Notes to the Financial Statements

#### 1. Taxation:

There is no taxation charge for the current period. The Company is benefiting from a five-year tax exemption until June 10, 2029. Subsequently, from June 11, 2029, to June 10, 2034, the Company will benefit from a 50% reduction in the prevailing tax rate.

## FINANCIAL PERFORMANCE

### STOCK HOLDER INFORMATION

**MARCH 31 2026**

#### TOP 10 STOCK HOLDERS

| NAME  | STOCKS HELD          | PERCENTAGE      |
|---|----------------------|-----------------|
| VON GARWIN WHITE                                    | 965,605,785          | 38.6242         |
| PATRICK DAVID KUMST                                 | 381,357,640          | 15.2543         |
| T.W. METALS LIMITED                                 | 188,508,930          | 7.5404          |
| YANINA SAUNDERS                                     | 143,366,103          | 5.7346          |
| LILIANE WEYNAND-KUMST                               | 143,366,103          | 5.7346          |
| SAMANTHA KUMST                                      | 143,366,103          | 5.7346          |
| SAHLIA KUMST  | 143,366,103          | 5.7346          |
| BASIL CARL ROBINSON                                 | 40,570,140           | 1.6228          |
| VINCENT HOWARD CLARKE, SIMONE NICHOLA CLARKE-COOPER | 17,444,000           | 0.6978          |
| NCB INSURANCE AGENCY AND FUND MANAGERS LTD WT322    | 15,500,000           | 0.6200          |
| JAMAICA MONEY MARKET BROKERS LTD                    | 12,052,241           | 0.4821          |
| NCB INSURANCE AGENCY AND FUND MANAGERS LTD WT312    | 11,500,000           | 0.4600          |
| PHILIPPE HADID                                      | 10,460,652           | 0.4184          |
| <b>TOTAL</b>  | <b>2,216,463,800</b> | <b>88.65843</b> |

### STOCK HOLDER INFORMATION

**MARCH 31 2026**

#### SENIOR MANAGERS HOLDINGS

| NAME                   | STOCKS HELD      | PERCENTAGE    |
|------------------------|------------------|---------------|
| CHOCKALINGHAM RAMASAMY | 4,888,903        | 0.1956        |
| RHYAN JAMES            | 1,173,336        | 0.0469        |
| GLORIA McNAUGHTON      | 195,556          | 0.0078        |
| SUZETTE POTTINGER      | 195,556          | 0.0078        |
| DANIEL CHAMBERS        | 195,556          | 0.0078        |
| <b>TOTAL</b>           | <b>6,648,907</b> | <b>0.2660</b> |

### STOCK HOLDER INFORMATION

**MARCH 31 2026**

#### BOARD OF DIRECTORS, COMMITTEE MEMBERS & CONNECTED PERSONS

| NAME                  | STOCKS HELD          | PERCENTAGE     |
|-----------------------|----------------------|----------------|
| PATRICK DAVID KUMST   | 381,357,640          | 15.2543        |
| YANINA SAUNDERS       | 143,366,103          | 5.7346         |
| LILIANE WEYNAND-KUMST | 143,366,103          | 5.7346         |
| SAMANTHA KUMST        | 143,366,103          | 5.7346         |
| SAHLIA KUMST          | 143,366,103          | 5.7346         |
| VINCENT HOWARD CLARKE | 17,444,000           | 0.6978         |
| JUSTINE COLLINS       | 0                    | 0.0000         |
| CLAIRE PATRICIA HAYLE | 142,339              | 0.0057         |
| STERLING SOARES       | 0                    | 0.0000         |
| LAINSWORTH WALKER     | 0                    | 0.0000         |
| VON GARWIN WHITE      | 965,605,785          | 38.6242        |
| COLEEN WHITE          | 4,888,704            | 0.1955         |
| FRANCINE WHITE        | 488,694              | 0.0196         |
| GAVIN WHITE           | 697,377              | 0.0279         |
| SHAUN WHITE           | 977,584              | 0.0391         |
| <b>TOTAL</b>          | <b>1,945,066,535</b> | <b>77.8025</b> |