



**UNAUDITED INTERIM FINANCIAL
STATEMENTS FOR THE QUARTER
ENDED MARCH 31 2026**

MPC Caribbean Clean Energy Limited

MPC CARIBBEAN CLEAN ENERGY LIMITED

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Dear Shareholders,

On behalf of the Board of Directors of MPC Caribbean Clean Energy Limited (**MPCCEL or the Company**), we are pleased to present the unaudited interim financial statements for the quarter ended March 31st, 2026.

Summary of the quarter

The first quarter of 2026 reflected a mixed but ultimately resilient performance across the portfolio, shaped by contrasting operational dynamics. Tilawind benefited from its position in the high wind season, recording revenues and EBITDA above budget despite modestly weaker-than-forecast wind conditions. San Isidro Park likewise maintained consistently strong technical and commercial performance, outperforming budget.

At Monte Plata, a particularly significant milestone during the quarter was the successful advancement of the Monte Plata Phase I repowering project. Construction activities progressed in line with plan, and by the end of Q1 the repowered blocks had achieved provisional acceptance. This represents a fundamental technical reset of the asset, addressing long-standing module degradation issues and materially improving the project’s long-term generation stability and value.

From an Environmental, Social, and Governance perspective, the asset portfolio generated 53.38 GWh of clean electricity, avoiding an estimated 12,476 tonnes of CO₂-equivalent emissions and reinforcing its contribution to climate change mitigation. In line with its commitment to local development and social responsibility, Tilawind supported a local school through a donation aimed at remodeling and upgrading its main classroom.

In support of community engagement, contributions were made to a local family-focused event organized by the Public Force of Tilarán, reinforcing collaboration with local authorities and strengthening community relations. Furthermore, San Isidro also hosted a university visit, supporting academic research through access to meteorological data.

Financial Summary

During the first quarter of 2026, the Company maintained a strong position, supporting its operational needs. An increase in prepayments was recorded during the period, as expected for the first quarter, primarily reflecting the payment of the Company’s annual stock exchange fees.

In addition, the Company generated interest income from its shareholder loan to CARE, while operating expenses reflected a normalized and more efficient cost base following a reduction in management fees. Overall expenses remained well controlled and broadly in line with the approved budget.

Portfolio Highlights

KPI	Q1 2026	Q1 2025
EBITDA	USD 2,722,137	USD 2,736,864
Energy Output Variation ¹	-21.27%	-9.64%
Weighted Average Availability ²	99.16%	99.15%

¹ Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (P50) energy output for the relevant period. P50 is essentially a statistical level of confidence and basis for our predicted energy generation.

² Note: Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether enough wind is available for the wind turbine to produce power. Regarding solar parks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period.

Please note that the productive irradiation hours and wind speeds are depending on short (daily), mid (monthly) and long-term (annual and multi-year) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown, and revenue and costs are not equally distributed throughout the year. Subsequently, the KPI are most meaningful in an annual comparison or with previous years’ quarter.

Tilawind | Wind Farm | Costa Rica

The first quarter of 2026 demonstrated the inherent resilience of the Tilawind asset, delivering a solid financial performance despite variability in wind conditions. Overall, the project closed Q1 with revenues and EBITDA exceeding budget. On a cumulative basis, Q1 generation reached approximately 32.6 GWh, representing a 3.4% shortfall versus the P50 forecast, driven primarily by resource variability rather than structural asset underperformance. Commercially, revenues exceeded the budget by 3.7%, operating expenses for Q1 2026 were approximately 5% above budget, primarily driven by the execution of major maintenance activities and crane mobilization brought forward from later in the year; these costs were anticipated within the annual operating plan and do not impact the full-year OPEX outlook. As a result, Q1 EBITDA outperformed budget by around 2%.

San Isidro | Solar Park | El Salvador

Q1 2026 demonstrated strong alignment between technical excellence and commercial stability. Higher-than-expected generation in the first two months offset short-term variability in March, resulting in solid quarterly revenues, stable operating margins, and a robust financial position. Total electricity generation for the quarter reached 3.06 GWh, outperforming the P50 forecast of 3.04 GWh by 0.7%. Total electricity sales exceeded the quarterly budget by 0.4%. Operating expenses were well controlled over the quarter and remained broadly in line with budget expectations. As a result, EBITDA for Q1 2026 remained strong and above budget (15.7%), supported by higher-than-forecast generation and disciplined cost control over the quarter.

Monte Plata I | Solar Park | Dominican Republic

During Q1 2026, the Monte Plata project maintained very high operational availability across both phases, consistently above 99.6%, demonstrating strong plant reliability and effective O&M execution despite challenging operating conditions. However, energy generation materially underperformed budget, primarily due to a combination of exceptionally high curtailment levels and lower-than-forecast solar irradiation, particularly affecting Phase II. Curtailment-related energy losses in Q1 were substantial, particularly in March, when Phase II curtailment alone exceeded 2.7 GWh, becoming the single largest driver of underperformance. Commercial results in Q1 2026 were materially below budget, fully aligned with the technical challenges observed. Total Q1 revenues represented a 23.8% shortfall versus budget. Operating and administrative expenses were below budget, representing a favorable variance of 15.66% and as a result, EBITDA for Q1 2026 was 27.01% below budget.

Outlook

Looking ahead to Q2 2026, Tilawind will transition into the seasonally lower-wind period, with a focus on disciplined execution of planned major maintenance activities. The San Isidro solar park is expected to continue delivering robust and reliable performance, with planned routine preventative and corrective maintenance carried out during the quarter in line with the approved plan. At Monte Plata, Q2 will be critical in assessing the full benefits of the repowering project as additional blocks stabilize operationally. However, curtailment remains the single most significant risk to near-term performance. Ongoing engagement with relevant stakeholders and continued focus on operational optimisation, cost discipline, and liquidity preservation will remain central to safeguarding value during the remainder of the year.

In summary, Q1 2026 demonstrated the underlying strength of our assets and operating teams in navigating technically and commercially complex conditions. While external constraints continue to challenge parts of the portfolio, particularly in the Dominican Republic, the Company remains confident in the long-term value of the assets.



Jose Fernando Zúñiga Galindo
Chairman of the Board of Directors



MPC CARIBBEAN CLEAN ENERGY LIMITED
 TOP 10 SHAREHOLDINGS
 As of March 31st 2026

	Name	Joint Holder/ Connected interest	Volume	Percentage
1	TEACHERS CREDIT UNION CO-OPERATIVE SOCIETY	-	5,448,301	20.22%
2	MPC CAPITAL ZWEITE BETEILIGUNGSGESELLSCHAFT mbH	-	5,278,319	19.59%
3	SAGICOR POOLED EQUITY FUND	-	4,190,800	15.55%
4	SAGICOR BALANCED FUND	-	2,307,690	8.56%
5	JN FUND MANAGERS LIMITED FOR JN POOLED PENSION LOCAL EQUITY FUND	-	1,494,428	5.55%
6	DEVELOPMENT BANK OF JAMAICA	-	1,000,000	3.71%
7	MF&G TRUST & FINANCE LTD - A/C 57	-	822,000	3.05%
8	CARIBBEAN CLEAN ENERGY FEEDER LIMITED	-	691,821	2.57%
9	NCB INSURANCE CO. LTD. A/C WT157	-	422,626	1.57%
10	SAGICOR EQUITY FUND	-	384,610	1.43%

MPC CARIBBEAN CLEAN ENERGY LIMITED
 DIRECTOR SHAREHOLDINGS
 As of March 31st 2026

	Name	Joint Holder/ Connected interest	Volume	Percentage
	Fernando Zuniga	-	-	-
	Alastair Dent	-	-	-
	Lisl Lewis	-	-	-
	Guardian Nominees (Barbados) Limited	-	-	-

Unaudited Interim Financial Statements


MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Financial Position


As at March 31, 2026
 (Expressed in United States Dollars)

	Note	Unaudited Quarter ended <u>31-Mar-26</u>	Unaudited Quarter ended <u>31-Mar-25</u>	Audited Year ended <u>31-Dec-25</u>
		USD	USD	USD
Assets				
Investments at fair value through profit or loss	3, 4	26,093,248	26,507,513	26,093,248
Accrued interest		184,812	171,122	-
Prepayments		78,469	61,200	38,283
Other receivables		12,333	12,333	12,333
Cash and cash equivalents		4,910,185	617,074	5,157,498
		<u>31,279,047</u>	<u>27,369,242</u>	<u>31,301,362</u>
Financial assets held for sale	5	-	5,868,620	-
Total assets		<u>31,279,047</u>	<u>33,237,862</u>	<u>31,301,362</u>
Equity				
Management shares		<u>1</u>	<u>1</u>	<u>1</u>
Liabilities				
Convertible promissory note payable	7	10,000,000	10,000,000	10,000,000
Management fees payable	6	-	674,993	-
Accounts payable		21,252	35,105	34,338
Accruals		42,050	82,600	69,650
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		<u>10,063,302</u>	<u>10,792,698</u>	<u>10,103,988</u>
Net assets attributable to holders of redeemable participating shares		<u>21,215,744</u>	<u>22,445,163</u>	<u>21,197,373</u>

The accompanying notes form an integral part of these financial statements.

Approved and authorised for issue by the Board of Directors on 11 May 2026


 By: Guardian Nominees (Barbados) Limited
 Title: Director
 Per: Gayle A. Hutchinson/Witney T. Lascaris


 By: Jose Fernando Zúñiga Galindo
 Title: Chairman

MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Comprehensive Income

For the period ended March 31, 2026
(Expressed in United States Dollars)

	<u>Note</u>	<u>Unaudited Quarter ended</u>		<u>Audited Year ended</u>
		<u>31-Mar-26</u>	<u>31-Mar-25</u>	<u>31-Dec-25</u>
		USD	USD	USD
Investment income				
Net (loss) on investments at fair value through profit and loss	3, 4	-	-	(1,098,756)
Interest from investments at fair value through profit and loss		184,812	171,122	684,489
Dividend income		-	90,261	193,175
Total investment income/ (loss)		<u>184,812</u>	<u>261,383</u>	<u>(221,092)</u>
Other non-operating income		-	-	-
Expenses				
Management fees	6	99,916	154,276	617,104
Legal & professional fees		20,419	26,704	65,677
Administrative fees		17,173	20,430	79,525
Insurance expense		10,000	8,669	38,669
Directors' fees		6,750	21,125	59,038
Accountancy fees		4,000	4,000	31,309
Travel expense		3,994	-	15,616
Advertising cost		2,101	2,102	13,259
Bank charges		1,589	1,404	6,448
Corporate fees		375	375	9,729
License fees		124	124	500
Audit fee		-	-	40,650
Valuation expense		-	-	27,000
Total expenses		<u>166,441</u>	<u>239,209</u>	<u>1,004,524</u>
Comprehensive (loss)/income		<u>18,371</u>	<u>22,174</u>	<u>(1,225,616)</u>
Net (loss) on financial assets held for sale through profit and loss		-	(300,292)	(300,292)
Interest from financial assets held for sale		-	217,724	217,724
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		<u>18,371</u>	<u>(60,394)</u>	<u>(1,308,184)</u>
Basic earnings/(loss) per share	8	USD 0.00	USD (0.00)	USD (0.05)

The accompanying notes form an integral part of these financial statements.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Changes in Management Shares and Net Assets Attributable to Holders of Redeemable
Participating Shares

For the period ended March 31, 2026
 (Expressed in United States Dollars)

	Class A Share Capital USD	Class B Share Capital USD
Quarter ended March 31, 2025 (Unaudited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(60,394)
Balance as at March 31, 2025	1	22,445,163
Year ended December 31, 2025 (Audited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(1,308,184)
Balance as at December 31, 2025	1	21,197,373
Quarter ended March 31, 2026 (Unaudited)		
Balance as at January 1, 2026	1	21,197,373
Increase in net assets attributable to holders of redeemable participating shares from operations	-	18,371
Balance as at March 31, 2026	1	21,215,744

The accompanying notes form an integral part of these financial statements.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Cash Flows

For the period ended March 31, 2026
(Expressed in United States Dollars)

	Unaudited Quarter ended		Audited Year ended
	31-Mar-26 USD	31-Mar-25 USD	31-Dec-25 USD
Cash flows from operating activities			
Comprehensive (loss)/income after taxation	18,371	22,174	(1,225,616)
Interest from financial assets held for sale	-	217,724	217,724
Proceeds from sale of financial assets held for sale	-	-	5,868,618
Adjustments for non-cash income and expenses:			
Net loss on investments at fair value through profit and loss	-	-	1,098,756
Interest from investments capitalised	-	(217,724)	(902,213)
Changes in operating assets and liabilities:			
(Increase) in accrued interest	(184,812)	(171,122)	-
(Increase)/decrease in prepayments	(40,186)	(9,872)	13,045
Increase/(decrease) in management fees payable	-	154,276	(520,717)
(Decrease)/increase in accruals	(27,600)	9,000	(3,950)
(Decrease) in accounts payable	(13,086)	(30,182)	(30,949)
Net cash used in/ provided by operating activities	(247,313)	(25,726)	4,514,698
Net (decrease)/increase in cash and cash equivalents	(247,313)	(25,726)	4,514,698
Cash and cash equivalents at the beginning of the period	5,157,498	642,800	642,800
Cash and cash equivalents at the end of the period	4,910,185	617,074	5,157,498

The accompanying notes form an integral part of these financial statements.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements

For the period ended March 31, 2026
(Expressed in United States Dollars)

Note 1 - COMPANY BACKGROUND

MPC Caribbean Clean Energy Limited (the "Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company principally engages in investment holding.

The Company's registered number is:- 42056
The Company's registered office address is:-

Suite 1, Ground Floor
The Financial Services Centre
Bishop's Court Hill
St. Michael Barbados, BB 140004

The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.

MPC Renewables Panama S.A. holds the management share of the Company and acts as the manager of the Company .

The investment objective of the Company is to generate attractive risk adjusted returns with an emphasis on capital protection, generating stable cash yields, and capital appreciation, through investments primarily in solar PV and wind farm assets in the Caribbean and Central America.

Note 2 - MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these interim financial statements are as compared with the most recent annual audited financial statements.

2.1 Basis of preparation

The unaudited interim financial statements have been prepared in accordance with International Accounting Standards 34 - Interim Financial Statements. The interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2025, which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

The unaudited interim financial statements are prepared under the historical cost convention modified for the revaluation of financial assets at fair value through profit or loss and are expressed in United States Dollars (USD) which is the functional currency of the Company.

2.2 Financial instruments

Financial assets

Recognition and measurement

Regular purchases and sales of investments are recognised on the trade date - the date on which the Company commits to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of comprehensive income within net gain/(loss) in investments at fair value through profit and loss.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended March 31, 2026
 (Expressed in United States Dollars)

Note 2 - MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.3 Interest from investments at fair value through profit or loss

Interest from investments at fair value through profit or loss are recognised in the Statement of Comprehensive Income, using the effective interest rate method.

Note 3 - INFORMATION ABOUT KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENT

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including future expectations.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed below.

Fair value estimation

Fair value amounts represent estimates of the consideration that would currently be agreed upon between knowledgeable, willing parties who are under no compulsion to act and is best evidenced by a quoted market value, if one exists.

Financial instruments carried at fair value in the financial statements are measured in accordance with a fair value hierarchy. This hierarchy is as follows:

The fair value hierarchy has the following levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of financial assets not traded in an active market is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at the Statement of Financial Position date.

For instruments for which there is no active market, the Company may use internally developed models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. Valuation models are used primarily to value unlisted equity for which markets were or have been inactive during the financial year. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended March 31, 2026
(Expressed in United States Dollars)

Note 3 - INFORMATION ABOUT KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENT (Continued)

Fair value estimation (Continued)

The carrying value less impairment provision of receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Company for similar financial instruments. The convertible promissory note is non-interest bearing and its fair value approximates its cost.

The following table analyses, within the fair value hierarchy, the Company's assets and liabilities measured at fair value as at March 31, 2026 and 2025.

Unaudited 31-Mar-26	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial instruments measured at fair value through profit or loss				
Common shares - MPC Renewables Central America and Caribbean S.A.	-	-	3,713,658	3,713,658
Common shares - CCEF ANSA Renewables Energies Holdings Limited	-	-	13,138,991	13,138,991
Loan - CCEF ANSA Renewable Energies Holdings Limited	-	-	9,240,599	9,240,599
Subtotal	-	-	26,093,248	26,093,248
Unaudited 31-Mar-25				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial instruments measured at fair value through profit or loss				
Common shares - MPC Renewables Central America and Caribbean S.A.	-	-	3,610,784	3,610,784
Common shares - CCEF ANSA Renewables Energies Holdings Limited	-	-	14,340,619	14,340,619
Loan - CCEF ANSA Renewable Energies Holdings Limited	-	-	8,556,110	8,556,110
Subtotal	-	-	26,507,513	26,507,513
Financial assets held for sale				
Common shares - EREC Investment Ltd.	-	-	-	-
Loan - EREC Investment Ltd.	-	-	5,868,620	5,868,620
	-	-	32,376,133	32,376,133

The following table analyses the changes in the Company's Level 3 assets:

Unaudited	Quarter ended 31-Mar-26 USD	Quarter ended 31-Mar-25 USD
At January 1	26,093,248	32,458,701
Fair value adjustment	-	(300,292)
Interest from investments capitalized	-	217,724
At March 31	26,093,248	32,376,133

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended March 31, 2026
 (Expressed in United States Dollars)

Note 4 - INVESTMENT ACTIVITIES

The Company prioritises investments in solar PV and wind projects, ranging from 10 MW to 100 MW in size, in the Caribbean and Central American regions, more specifically in the member states, associate members and observers of the Caribbean Community (CARICOM) and Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama, as these countries are characterised by a growing demand for electricity, high prevailing energy costs, enabling environments and relatively low levels of competition. Refer to the annual financial statements for the year ended December 31, 2025 for further information on the Company's investment activities

Note 5 - FINANCIAL ASSETS HELD FOR SALE

Unaudited	Quarter	Quarter
	ended	ended
	31-Mar-26	31-Mar-25
	USD	USD
Common shares - EREC Investment Ltd.	-	-
Loan - EREC Investment Ltd.	-	5,868,620
	-	5,868,620

The investments in EREC Investment Ltd. met the requirements to be classified as held for sale under IFRS 5. The Company completed the sale of Paradise Park on March 31, 2025, and received the pro-rated proceeds from the sale in the amount of USD 5,868,620 as repayment of its shareholder loan to EREC Investment Limited on April 10, 2025.

Note 6 - RELATED PARTY BALANCES AND TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Management fees

Pursuant to the terms of the Management Services Agreement, MPC Renewables Panama S.A. acts as the Manager of the Company. The management services include general management, financial management, budgeting, ESG management, and administrative services.

Effective 1 January 2026, the Manager is entitled to an annual fee equal to 1.75% of the total acquisition cost of the Company's current investments, subject to a minimum annual fee of USD 200,000 (the "Minimum Fee"). The management fee is payable quarterly in arrears within 15 days of the end of each calendar quarter. Effective 1 January of each calendar year, the Minimum Fee is adjusted by the percentage change in the United States Consumer Price Index for All Urban Consumers ("CPI-U"), as published by the U.S. Bureau of Labor Statistics for the preceding calendar year, provided that such adjustment does not result in a decrease of the Minimum Fee.

Prior to the amendment of the Management Services Agreement effective 1 January 2026, under the agreement dated 25 September 2024, the Manager was entitled to an annual fee of USD 612,500 for the management services. This fee was payable quarterly in advance and was subject to annual adjustment on 1 January based on the increase in the United States Consumer Price Index for the preceding year.

During the period ended March 31, 2026, the Company allocated management fees of USD 99,916 to the Company Manager (USD 154,276 for the three months ended March 31, 2025). As at March 31, 2026, Management fees payable were USD Nil (USD 674,993 as March 31, 2025).

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended March 31, 2026
 (Expressed in United States Dollars)

Note 7 - CONVERTIBLE PROMISSORY NOTE PAYABLE

On December 9, 2020, MPC Caribbean Clean Energy Limited issued a convertible promissory note to RBC Trust (Trinidad & Tobago) Limited (the "Holder"), in the amount of USD 10,000,000. This convertible promissory note is non-interest bearing but entitles the Holder to distributions of profits of the Company, from and including the issuance date, at a rate of one Class B share for every \$1 of the principal sum of the note held but limited to a maximum return of eight percent (8%) per annum. All payments of distributions in respect of this note shall be payable in same day funds to the Holder on the dates and times upon which dividends are declared and payable in respect of the Class B shares of the Company by the Board of Directors of the Company.

On February 12, 2026, the Board of Directors approved the early maturity of the Note through an agreement entered into with the Holder. In accordance with this agreement and the terms of the Note, the Note will convert into 10,000,000 Class B shares (the "New Shares") and the Company's issued and outstanding Class B share capital will increase from 26,944,861 to 36,944,861, which will result in the Holder owning approximately 27% of the outstanding shares of the Company upon the New Shares being issued to the Holder. The Trinidad and Tobago Securities & Exchange Commission has accepted the registration of the New Shares. The New Shares are expected to be issued shortly following their listing on the Trinidad and Tobago Stock Exchange and supplemental listing on the Jamaica Stock Exchange. As of March 31, 2026, the New Shares have not yet been issued.

Note 8 - EARNINGS PER SHARE

Unaudited	Quarter ended	Quarter ended
Earnings per share:	31-Mar-26	31-Mar-25
	USD	USD
Net income/(loss) before tax	18,371	(60,394)
Weighted average shares	26,944,861	26,944,861
Earnings/(loss) per share for profit/(losses) attributable to the Class B shareholders of the Company	<u>0.00</u>	<u>(0.00)</u>
Unaudited	Quarter ended	Quarter ended
Diluted earnings per share:	31-Mar-26	31-Mar-25
	USD	USD
Shares in issue	26,944,861	26,944,861
Hypothetical promissory note conversion	10,000,000	10,000,000
Weighted average shares	<u>36,944,861</u>	<u>36,944,861</u>
Earnings/(loss) per share for profit/(losses) attributable to the Class B shareholders of the Company	<u>0.00</u>	<u>(0.00)</u>

Note 9 – SUBSEQUENT EVENTS

On 1 April 2026, the Company received a payment of USD 385,000 from CARE as a repayment of its shareholder loan. The repayment was made pursuant to a resolution of the board of directors of CARE dated 30 January 2026. The payment comprised a principal repayment of USD 323,396.01 and interest of USD 61,603.99.

