

## **FOR IMMEDIATE RELEASE**

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### **JFP Announces Leadership Changes to Further Strengthen Growth and Execution**

KINGSTON, Jamaica: Following the demission of Chairman Lisa S. Bell, JP, from her role, JFP has implemented a strategically managed leadership transition designed to ensure continuity, strengthen execution and position the Company for its next phase of growth and long-term value creation.

Effective June 10, 2026, Lisa S. Bell, JP, stepped down as Chairman of the Board and director. As a result, Metry Seaga has assumed the role of Chairman, succeeding Bell after serving as Chief Executive Officer. Andrea Melis, previously Advisor to the Chief Executive Officer and Chief Operating Officer, has been appointed Chief Executive Officer. Stephen Sirgany has retired from his role as Chief Operating Officer and will continue to serve as a valued member of the Board, ensuring that the Company retains the benefit of his extensive experience and institutional knowledge.

During her tenure as Chairman, Bell guided the Company through a period marked by significant challenges while helping to establish the foundation for its current growth strategy and ensuring continuity in leadership and governance.

Reflecting on her time as Chairman, Bell said:

"Serving as Chairman has been a true honour. I am grateful to the Board, shareholders and the dedicated team with whom I had the privilege of working. Although we faced significant challenges occasioned by COVID, the passing of hurricane Mellissa and ongoing geopolitical issues,, I have always remained confident in the Company's ability to grow and achieve even greater success in the years ahead."

Commenting on the transition, newly appointed Chairman Metry Seaga said:

"JFP has built a strong foundation over the years, and we are entering a new phase that requires both continuity and fresh perspectives. I would like to thank Lisa Bell for her leadership and contribution to the Company during an important period in its development. I look forward to working closely with the Board and management team to strengthen the progress already made and continue delivering long-term value for our shareholders, customers and employees."

Reflecting on the transition, Stephen Sirgany said:

"Changes such as these are always accompanied by mixed emotions. However, I remain confident in the Company's future, the vision of the Board and the ability of the management team to execute on that vision. I look forward to continuing to contribute as a member of the Board and supporting the Company's continued success."

The transition comes against a backdrop of continued operational improvements and a strengthening commercial outlook. Over the last twelve months, the Company has focused on disciplined cost management, stronger pricing strategies, tighter operational controls and renewed commercial execution, resulting in a clear path back to profitability and positioning the business for sustained growth in Jamaica and expansion across regional markets.

Building on the momentum already underway across the business, newly appointed Chief Executive Officer Andrea Melis said:

"Since arriving, I have identified significant growth opportunities for JFP across Jamaica, the Caribbean and the broader Central American region. My primary focus will be driving a regional and international expansion strategy, spanning both sales and procurement, to expand our reach into markets and business segments we have yet to engage with.

We are building a business with greater speed, precision and reach, and I am committed to accelerating that progress as we scale into our next phase of growth."

Since joining JFP in June 2025, Melis has led the implementation of 58 initiatives across seven core areas of the business, contributing to improved operational performance, expanded regional opportunities, enhanced quality controls and increased commercial activity. As a result, average contract values have increased by 50 per cent to JMD 4.8 million, while the Company's active pipeline has expanded nearly fourfold to approximately JMD 1.3 billion.

These achievements reflect the Company's ongoing commitment to operational excellence and its focus on creating sustainable value for shareholders while expanding its presence across Jamaica and the wider region.

With a stronger financial position, a robust pipeline of opportunities and a leadership

structure that combines continuity with proven execution, JFP is well positioned to deliver sustained growth and long-term value creation in the years ahead.

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#### About JFP

JFP Limited is one of Jamaica's leading providers of industrial and commercial products and solutions, serving customers across multiple sectors. The Company is focused on delivering sustainable growth through operational excellence, disciplined execution and the expansion of market opportunities across Jamaica and the wider Caribbean region. Through a commitment to innovation, customer service and long-term value creation, JFP continues to strengthen its position as a trusted partner to businesses throughout the region.