

SCOTIA GROUP JAMAICA LIMITED

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July 24, 2026

Mr. Livingstone Morrison, OD
Chief Executive Officer
Jamaica Stock Exchange
40 Harbour Street
Kingston

Dear Mr. Morrison,

Re: Executive Appointments, Scotiabank Jamaica

We advise of the following appointments:

Nicole Lalor-Ingram was appointed **Business Enablement Director** effective June 8, 2026. In this new role, Nicole will represent the company on key external boards, engage regulators and internal stakeholders in support of compliance and advocacy priorities, identify operational efficiencies and lead complex change initiatives.

She joined Scotiabank as a Teller and has progressed through a number of increasingly senior roles, building strong capabilities in transformational leadership, strategic influence, and project execution. Throughout her career Nicole has led initiatives of varying scales that delivered meaningful financial value to the organization while maintaining a strong focus on client experience. In her most recent role Nicole served as a Director, Jamaica Operations Centre where she led significant cultural transformation and workforce modernization efforts while maintaining consistently strong levels of employee engagement.

Nicole holds an Executive MBA and is a certified Project Management Professional. She serves as Co-Chair of the Jamaica Bankers Association Operations Committee and is a Director of Automated Payments Limited.

Sarah Cumming was appointed **Director and Head, Corporate Finance Caribbean** effective July 1, 2026. In this role Sarah will lead the unit responsible for structuring and executing mandated transactions in coordination with Corporate and Investment Banking. She will maintain strategic relationships with clients and relationship managers across the region to originate structured finance transactions and deliver an integrated value proposition in collaboration with other regions and industry specialists.

Sarah has more than 15 years of international Corporate and Investment Banking experience. In her most recent role as Head of Corporate Solutions and Investment Banking she consistently delivered strong results, exceeding targets for sales, capital markets fee income and referral generation. Throughout her career she has built a reputation for originating opportunities and collaborating across boundaries to deliver meaningful value to clients and overall growth objectives.

She holds a Bachelor's degree in Economics from Queens's University in Canada.

Should you require any additional information please contact the undersigned.

Yours faithfully,



Maia A. Wilson
VP, General Counsel, Company Secretary

Copy: Naadia White
VP, Compliance