DERRIMON
TRADING CO. LTD.

July 9, 2026

Derrimon Board Commentary on the Audited Financial Statements for FY 2025

The Board of Directors of Derrimon Trading Company Limited (the "Company") refers to its previous market disclosures regarding the delay in publishing its Audited Financial Statements for the year ended December 31, 2025.

The Board of Directors sincerely apologise to its stakeholders for the length of this delay. The postponed release was due to significant discrepancies in the physical inventory quantities and perpetual records at year end, resulting in material adjustments to the financial statements over the period 2023 to 2025. Given the magnitude of these discrepancies, the Board of Directors immediately requested its independent auditors to conduct a comprehensive audit to thoroughly investigate the matter. The audit process included the engagement of local and overseas independent technical experts who conducted detailed investigations and a forensic audit to determine the causes and extent of the issues. In order to fully comprehend the issues at hand, the decision was taken to allow the auditors adequate time to investigate and ensure that the financial statements reflect the true and fair view of the financial position of the Company at year end. Additionally, the extended time was needed to give our stakeholders the assurance that the major matters were resolved and there would be no recurrence in the future.

We hold ourselves to the highest standards of financial integrity, corporate governance, and transparency, and we thank our stakeholders for their patience throughout this process.
The Company hereby submits its Audited Financial Statements for the year ended December 31, 2025, together with an accompanying communication release setting out the circumstances leading to this delay.