



SEPROD LIMITED (SEP)

Seeks shareholder approval for stock split and ability to raise new equity

KINGSTON, Jamaica, 22 September 2026 — The Board of Directors of Seprod Limited (JSE: SEP) has called an Extraordinary General Meeting of shareholders to approve an increase in the Company's authorised share capital, a five-for-one stock split and give the Board the authority to issue shares including by way of an Additional Public Offering.

The Board met on 21 September 2026 and agreed to put three resolutions to shareholders:

- an increase in the number of shares the Company is authorised to issue from 1 billion to 1.9 billion;
- the subdivision of every issued share into five shares;
- and authority for the Board to issue new shares in future, including through an Additional Public Offer.

“Over the past four years we have built the Caribbean's largest integrated manufacturing and distribution platform for food, pharmaceuticals and premium beverages” said P.B. Scott, Chairman of Seprod. “We are now focused on integrating our businesses and strengthening our balance sheet. The resolutions before shareholders will provide Seprod with greater flexibility to pursue these objectives while positioning the Company to take advantage of future growth opportunities.”

Seprod reported revenue of J\$152.3 billion for the year ended 31 December 2025, up 14 per cent, with operating profit of J\$11.1 billion and net profit attributable to stockholders of J\$4.2 billion.

Meeting details

The Extraordinary General Meeting will be held virtually on Monday, 12 October 2026 at 12:00 p.m.

About Seprod Limited

Founded in 1940 and listed on the JSE since 1985, Seprod has grown from a Jamaican oils-and-fats manufacturer into the largest manufacturer and distributor of consumer goods listed on the Jamaica Stock Exchange and one of the leading manufacturing and distribution groups in the Caribbean. We make the flour, oil, margarine and milk in the region's kitchens, own brands with commanding market positions, and represent leading global food pharmaceutical, and premium beverage companies across Jamaica, Trinidad & Tobago, Barbados, Guyana, St. Vincent, and St. Lucia.