



P R E S S R E L E A S E

PBS Group Acquires 70% Stake in TSL Barbados

BRIDGETOWN, Barbados, October 8, 2026 — PBS Group today announced that it has acquired a 70% stake in TSL (Barbados) Ltd., further strengthening the Group's regional footprint and technology portfolio.

As part of the Group, TSL Barbados will have access to greater regional expertise, resources and technology capabilities, supporting its continued growth.

The company will continue to operate under the TSL brand and be led locally, with the Corbin family retaining the remaining 30% stake in the business. As long-standing CEO Peter Corbin retires, Directors Jake Corbin and Luke Corbin will jointly lead the operation. Customers will continue to be supported by the account managers and service teams they know and trust.

"TSL Barbados is a natural fit for PBS Group, with strong local expertise, established customer relationships and capabilities that complement our portfolio. This investment reflects our confidence in Barbados and strengthens what we can deliver across our seven business lines. Combined with our regional expertise and global partnerships, it allows us to offer customers a broader range of integrated technology solutions and support. We thank Peter Corbin for building a business that customers trust, and we look forward to working with Jake, Luke and the entire TSL team," said Pedro M. Paris, CEO of PBS Group.

The investment in TSL Barbados follows PBS Group's recent acquisition of Trinidad Systems Limited (TSL). TSL's expertise in payment methods strengthens PBS Group's capabilities in financial services, a sector where the Group has long-standing customer relationships across the region.

With both TSL businesses now part of PBS Group, the teams in Barbados and Trinidad and Tobago will be able to collaborate more closely and share expertise, while creating opportunities to pursue new business across the Group's broader regional footprint.

"As part of PBS Group, we gain access to greater regional expertise, resources and technology capabilities, helping us expand the solutions and support we provide to our customers. Our team will also benefit from specialized training and knowledge sharing across PBS's regional network," said Luke Corbin, Director, Consulting & Operations, TSL Barbados.

"This partnership opens an exciting new chapter for TSL Barbados. Serving our people and customers remains our focus, and we look forward to continuing to build on the TSL brand while working closely with PBS Group," said Jake Corbin, Director, Sales & Marketing, TSL Barbados.



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ABOUT PBS GROUP

PBS Group is a leading engineering, technology and managed services provider operating across 24 markets in the Caribbean, Central and South America. With more than 25 years of experience, PBS has evolved from its roots in print, imaging and information technology to a broader portfolio spanning ICT, advanced services, security, payments and AI-powered solutions.

Productive Business Solutions Limited, part of the Musson Group, is listed on the Jamaica Stock Exchange and the Barbados Stock Exchange.

For more information, visit pbs.group.

ABOUT TSL (BARBADOS) LTD.

Founded in 1979, The TSL Group is a leading Technology Systems Integrator serving customers throughout the Caribbean. With two hundred plus employees located in offices in Barbados, Trinidad & Tobago.

TSL (Barbados) first opened its doors in 2006 as a Barbados based corporation specializing in Technology Solutions & Services. By offering a gambit of best-of-breed products and services, TSL Barbados helps organizations maximize their IT Investments by building relationships, education on technology trends, and partnership with leading vendors.